

## Legal aspects of business



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**THE SALE OF GOODS ACT 1930** - Sales contract, Transfer of title and risk of loss, Guarantees and Warranties in sales contract, performance of sales contracts, conditional sales and rights of an unpaid seller.

**NEGOTIABLE INSTRUMENTS ACT 1881** - Nature and requisites of negotiable instruments. Transfer of negotiable instruments and liability of parties, enforcement of secondary liability, holder in due course, special rules for Cheque and drafts, discharge of negotiable instruments.

**AGENCY** - Nature of agency – Creation of agency, types of agents, Agent's authority and liability of principal and third party: Rights and duties of principal, agents and Third party, liability of agents torts, termination of agency.

**UNIT II COMPANY LAW** - Major principles – Nature and types of companies, Formation,

Memorandum and Articles of Association, Prospectus, Power, duties and liabilities of Directors, winding up of companies, Corporate Governance.

**UNIT III INDUSTRIAL LAW** - An Overview of Factories Act, Payment of Wages Act,

Payment of Bonus Act, Industrial Disputes Act.

**UNIT IV INCOME TAX ACT AND SALES TAX ACT** - Corporate Tax Planning, Overview of

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