

Accounting Practices for Managerial Decision



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Description

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RATING OF BOOK: EXCELLENT

ABOUT THE BOOK

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FULLY SOLVED BOOK LASY 5 YEARS PAPERS SOLVED PLUS GUESS

Unit I: Financial Accounting – Definition – Purpose – Principles – Concepts and Conventions – Accounting Standards – Management Accounting: Meaning and Definition – Objectives – Differences between Financial, Management and Cost Accounting. Preparation of Financial Statements – Trail Balance – Manufacturing Account – Trading Account – Profit and Loss Account – Balance Sheet

– Depreciation methods and Accounting.

Unit II: Financial Statement Analysis Ratio Analysis – Funds Flow Analysis – Cash Flow Analysis (as per accounting standard 3).

Unit III: Budgets and Budgetary Control – Principles – Methods – Types – Flexible Budgeting – Cash Budget – Master Budget – Zero Base Budgeting.

Unit IV: Costing – Utility of Costing – Elements of Cost – Cost Sheets. Marginal Costing and Cost Volume Profit (CVP) Analysis – Break Even Analysis – Applications and Limitations.

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Unit V: Standard Costing and Variance Analysis – Material, Labour Overhead, Sales and Profit Variances.

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