

# Financial Management



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Importance of capital budgeting – Limitation of capital budgeting - Kinds of capital investment proposal – Capital Budgeting appraisal methods – Pay Back method - ARR method – Discount cash flow method – Control of Capital expenditure – Capital rationing..

Unit III: Cost of capital – Meaning – Importance of cost of capital in decision making – Determination of cost of capital – Computation of cost of capital – computation of cost of each specific sources of finance – Computation of weighted average cost of capital.

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