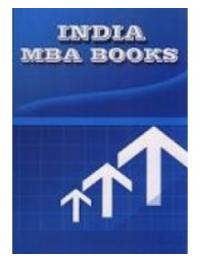
# FINANCIAL MANAGEMENT



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Overview of Financial Management –Finance its interface with other disciplines Planning Environment? Key Decision of Finance management ? Emerging Role of Finance manager in India

#### Unit II Long Term Sources of Finance

Long term finance: Shares debentures and term loans, lease, hire purchase, project financing, venture capital financing.

#### Unit III Financing and Dividend decision

Cost of capital – meaning and measurement of cost of capital. Specific costs and overall cost of capital-Designing capital structure –NI approach and NOI approach. Financial and operating leverage, capital structure, Dividend – meaning and types – Factors influencing dividend decision – Walter Model, Gordon Model and MM Model.

#### Unit IV Working Capital Management

Principles of working capital: Concepts need; Determinants, issues and estimation of working capital, Accounts Receivables Management and factoring, Working capital finance, Trade credit, Bank finance and Commercial paper.

#### Unit V Investment Decisions

Capital Budgeting: Principles and techniques, Nature of capital budgeting -Evaluation Techniques, Payback, Accounting rate of return, Net Present Value, Internal Rate of Return, Profitability Index, Project selection under capital rationing.

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