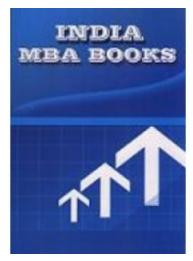
# International business management



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UNIT II INTERNATIONAL TRADE AND INVESTMENT - Promotion of global business -

the role of GATT/WTO – multilateral trade negotiation and agreements – VIII & IX, round discussions and agreements – Challenges for global business –global trade and investment – theories of international trade and theories of international investment – Need for global competitiveness – Regional trade block – Types – Advantages and disadvantages – RTBs across the globe – brief history.

UNIT III INTERNATIONAL STRATEGIC MANAGEMENT - Strategic compulsions-Standardization Vs Differentiation - Strategic options - Global portfolio management-global entry strategy - different forms of international business - advantages-organizational issues of international business - organizational structures - controlling of international business - approaches to control - performance of global business-performance evaluation system.

UNIT IV PRODUCTION, MARKETING, FINANCIAL AND HUMAN RESOURCE MANAGEMENT OF GLOBAL BUSINESS - Global production – Location –scale of operations- cost of production – Make or Buy decisions – global supply chain issues – Quality considerations- Globalization of markets, marketing strategy – Challenges in product development , pricing, production and channel management - Investment decisions – economic- Political risk – sources of fund- exchange –rate risk and management – strategic orientation – selection of expatriate managers- Training and development – compensation.

UNIT V CONFLICT MANAGEMENT AND ETHICS IN INTERNATIONAL BUSINESS

MANAGEMENT - Disadvantages of international business - Conflict in international business- Sources and types of conflict - Conflict resolutions - Negotiation - the role of

international agencies -Ethical issues in international business - Ethical decision-making

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