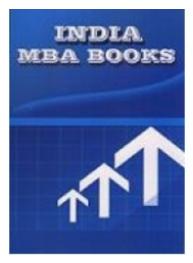
# **COST ACCOUNTING**



**Brand:** Mehta Solutions **Product Code:** BU020

Weight: 0.00kg

Price: Rs500

**Short Description BANGALORE UNIVERSITY COST ACCOUNTING** 

# **Description**

## COST ACCOUNTING SOLVED PAPERS AND GUESS

**Product Details: COST ACCOUNTING** 

Format: BOOK

Pub. Date: NEW EDITION APPLICABLE FOR Current EXAM

**Publisher: MEHTA SOLUTIONS** 

**Edition Description: 2021-22** 

**RATING OF BOOK: EXCELLENT** 

### ABOUT THE BOOK

## FROM THE PUBLISHER

If you find yourself getting fed up and frustrated with other BANGALORE UNIVERSITY book solutions now mehta solutions brings top solutions for **BANGALORE UNIVERSITY COST ACCOUNTING REPORT book** contains previous year solved papers plus faculty important questions and answers specially for BANGALORE UNIVERSITY .questions and answers are specially design specially for **BANGALORE UNIVERSITY** students .

Please note: All products sold on mbabooksindia.com are brand new and 100% genuine

- Case studies solved
- New addition fully solved
- last 5 years solved papers with current year plus guess

PH: 07011511310, 09899296811 FOR ANY problem

FULLY SOLVED BOOK LASY 5 YEARS PAPERS SOLVED PLUS GUESS
4.7 COST ACCOUNTING

#### **OBJECTIVE**

The objective of this subject is to familiarize students with the various concepts and element of cost.

## Unit 1: INTRODUCTION TO COST ACCOUNTING

Introduction – Meaning & Definition of Cost, Costing and Cost Accounting – Objectives of Costing -

Comparison between Financial Accounting and Cost Accounting – Application of Cost Accounting –

Designing and Installing a Cost Accounting System – Cost Concepts - Classification of Costs – Cost Unit –

Cost Center – Elements of Cost – Preparation of Cost Sheet – Tenders and Quotations.

Unit 2: MATERIAL COST CONTROL

Meaning – Types – Direct Material – Indirect Material - Material Control – Purchasing Procedure – Store

Keeping – Techniques of Inventory Control – Setting of Stock Levels – EOQ – ABC Analysis – VED

Analysis – Just In-Time – Perpetual Inventory System – Documents used in Material Accounting - Methods

of Pricing Material Issues – FIFO – LIFO – Weighted Average Price Method and Simple Average Price

Method.

## Unit 3: LABOUR COST CONTROL

Meaning – Types – Direct Labour – Indirect Labour – Timekeeping – Time booking – Idle Time –

Overtime – Labour Turn Over. Methods of Labour Remuneration - Time Rate System – Piece Rate System

Incentive Systems – Halsey plan – Rowan Plan – Taylor?s differential Piece Rate
 System and Merrick?s

Differential Piece Rate System - Problems

## Unit 4: OVERHEAD COST CONTROL1

Meaning and Definition – Classification of Overheads – Procedure for Accounting and Control of

Overheads – Allocation of Overheads – Apportionment of Overheads – Primary Overhead Distribution

Summary – Secondary Overhead Distribution Summary – Repeated Distribution Method and Simultaneous

Equations Method – Absorption of Factory Overheads – Methods of Absorption – Machine Hour Rate –

Problems.

## Unit 5: RECONCILIATION OF COST AND FINANCIAL ACCOUNTS

Need for Reconciliation – Reasons for differences in Profit or Loss shown by Cost Accounts and Profit or

Loss shown by Financial Accounts – Preparation of Reconciliation Statement and Memorandum Reconciliation Account

# **Details**

- 1. Books by courier
- 2. Delivery in 5-7 days
- 3. Courier india only
- 4. Rating of product: largest selling