

Quantitative Methods for Management



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RATING OF BOOK: EXCELLENT

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QUANTITATIVE METHODS FOR MANAGEMENT Unit-ILinear, Non-Linear

Functions – Graphical Representation of Functions, Constants, Variables – Notion of Mathematical Models – Concept of Trade off – Notion of Constants – Concept of Interest. Basic Concept of Differentiation – Integration – Optimization Concepts – use of Differentiation for Optimization of Business Problem- Optimization. **Unit-II**Data Analysis – Uni-Variate – Ungrouped and Grouped data Measures of Central Tendencies, Measures of Dispersion – C V Percentages (Problem Related to Business Applications). Bivariate – Correlation and Regression – Problems Related to Business Applications. **Unit-III**Probability – Definitions – Addition and Multiplication Rules (only statements) – Simple Business Application Problems – Probability Distribution – Expected value Concept – Theoretical Probability Distributions – Binomial, Poison and Normal – Simple Problems Applied to Business. **Unit-IV**Basic Concept of Index Numbers – Simple and Weighted Index Numbers – Concept of Weights - Types of Index Numbers – Business Index Number – CPT, WPI, Sensex, Nifty, Production Index, Time Series – Variations in Time Series for Business Forecasting. **Unit-V**Hypothesis Testing of Proportion and Mean – Single and two Tailed Tests – Errors in Hypothesis Testing – Measuring the Power of Hypothesis test. Chi-Square Tests.

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