

Business Environment and Ethics



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Pub. Date: NEW EDITION APPLICABLE FOR Current EXAM

Publisher: MEHTA SOLUTIONS

Edition Description: 2021-22

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BUSINESS ENVIRONMENT AND ETHICS

SYLLABUS

UNIT I

Business environment - The concept and significance - constituents of business environment - Business and society , Business & ethics - Social responsibility - Environmental pollution and control. Business and culture- Business and Government - Political system and its influence on business - Indian constitution - Directive Principles of State Policy.

UNIT II

Managing Ethics- meaning and types - framework of organizational theories and sources - ethics across culture - factors influencing business ethics - ethical decision making - ethical values and stakeholders - ethics and profit. Corporate Governance - structure of Boards- reforms in Boards - compensation issues - ethical leadership.

UNIT III

Globalisation of the economy - trends and issues, Politics and environment, MNCs and Government relationships- Introduction to GATT and WTO.

UNIT IV

Fiscal policy - central finances and new fiscal policy - Direct and indirect Taxstructure, VAT, MODVAT - Service Tax problems and reforms -Expenditure Tax - Public debts &deficit financing.

UNIT V

Legal environment of business - Monopolies - Company Law, Competition Act 2002. Foreign Exchange Management Act- Securities and exchange board of India Act - Customs and Central Excise Act - Central and State sales Tax - Consumer protection Act Patents Act.

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