

INVENTORY MANAGEMENT



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Short Description

INVENTORY MANAGEMENT case study

Description

Multiple Choices:

Q1. is IT tool used for automation data capture.

Q2. Stockout Level is also called the

1. Red Zone
2. Amber Zone
3. Both (a) & (b)
4. None of the above

Q3. When classified on the basis of time period, they are

- 1. Supply forecast**
- 2. Price forecast**
- 3. Demand forecast**
- 4. None of the above**

Q4. The Delphi Method was developed by the Rand Corporation in the

- 1. 1980**
- 2. 1970**
- 3. 1950**
- 4. None of the above**

Q5. The BOM file is also called the

- 1. Product Structure File**
- 2. Product Tree**
- 3. Both (a) & (b)**
- 4. None of the above**

Q6. What is the meaning of “Doller Days”.

- 1. Making money with in area**
- 2. Management of the value of inventory and time with in area**
- 3. Inventory control**
- 4. Management of time**

Q7. Weeks of supply =

Q8. Fastest and Expensive mode of Transport.

1. Air
2. Rail
3. Water
4. Pipeline

Q9. ERP systems were developed in

1. 1998
2. 1990
3. 1980
4. 1987

Q10. The ABC analysis is also called the

Part Two:

Q1. What is “Dependent Demand”?

Q2. Write short note on “Simulation Models”.

Q3. What is “Time Phasing”.

Q4. Write short note on “Statistical Techniques of Forecasting”.

Q5. Keeping in mind the objectives, do you think the company should go in for a highly

integrated system? Support your answer with reasons.

Q6. Discuss the relevant inventory management strategies for the company.

Q7. What arguments are there in favor of a formal salvage program at Advanced Management University?

Q8. What arguments would be expected against the program?

Q9. What organizational structure should Julie Joy install?

Q10. Develop a salvage program for Advanced Management University.

Q11. At Ford Motor company, every car or truck model has its own internal website to track design, production, quality control and delivery processes. Suppliers and customers also have access to the site, and all concerned are expected to provide full supply chain information. How do you think this would affect the life of the middle manager?

Q12. Give example of some typical case where inventory management based on unscientific method could go wrong.

Details

1. Case study solved answers

2. pdf/word

3. Fully Solved with answers