

ACCOUNTING FOR MANAGEMENT



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Short Description

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Description

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**Product Details: ACCOUNTING FOR MANAGEMENT SOLVED NOTES
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Edition Description: 2021-22

Pages : 200+

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PREVIEW OF CHAPTERS SYLLABUS

ACCOUNTING FOR MANAGEMENT

Objective: to develop an insight of postulates, principles and techniques of accounting and utilization of financial and accounting information for planning, and decision-making

Unit-I : Accounting for Management –Nature and Scope – Management Process and

Accounting – Financial Accounting Vs Cost Accounting Vs Accounting for Management –

Role of Account in Modern Organization

Unit – II: Financial Accounting System – Generally Accepted Accounting Principles and

Accounting Standards Governing Financial Statements – Contents of Profit and Loss Account –

Balance Sheet (Theory only)

Unit- III: Elements of Cost – Cost Sheet Preparation – Absorption Vs Marginal Costing –Cost –

Volume – Profit Analysis – Cost Behaviour – Breakeven Analysis – Contribution Approach –

Profit Planning.

Unit-IV: Cost Concepts for Decision making – Decision Making Process – Decision Situations Sales Volume Decisions – Pricing and Special Order Pricing – Make / Buy Decisions – Product

Decisions- Addition, Deletion and Alteration of Mix – Plant Shutdown Decision.

Unit- V: Budgeting – Types of Budgets – Financial Vs Operation Budgets – Short Term Vs Long

Term Budgets – Construction of Cash Budget- Flexible Budget – Master Budget – Management

Control and Budgeting – Performance Budgeting and Zero Based Budgeting.

Details

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