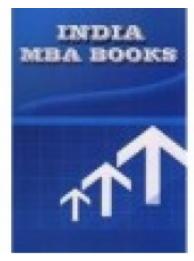
## SUPPLY CHAIN INVENTORY MANAGEMENT



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# UNIT I INTRODUCTION TO INVENTORY MANAGEMENT 9

Inventory in SCM, Cash to cash cycle time, measure of inventory in terms of days, Inventory turnover ratio and its relationship with working capital, Review of models, Q-models and P-models Aggregation

of Inventory, Cycle stock concepts, Ordering multiple items in a single order to reduce cycle stock

### **UNIT II INVENTORY MODELS 9**

Safety stock issues Safety stock with lead time and demand uncertainty (for Q-models), Short term discounting & Forward Buying, Periodic review models with safety stock, Comparison of P and Q

systems

# UNIT III INVENTORY MANAGEMENT STRATEGIES 9

Single period models, Inventory management for fashion supply chains, Postponement strategies to

reduce inventory, Examples of Fashion supply chains:

NFL Reebok, ZARA and Sport Obermeyor Risk

Pooling, Applications, Risk pooling in different forms-Substitution, Specialisation, Postponement and

**Information pooling** 

## **UNIT IV INVENTORY OPTIMIZATION 9**

Distribution resource planning techniques, Inventory and transportation integration decisions, Vendor

Managed Inventory, Product availability measures, Product fill rate, order fill rate, Cycle service level.

UNIT V LATEST TRENDS IN INVENTORY MANAGEMENT SYSTEMS 9

Industry initiatives, Efficient consumer Response and Quick response ,CPFR and other industry

initiatives, Inventory reduction strategies, Managing inventory in Reverse Logistics and

Remanufacturing situations, Best practices in Inventory

## **Management in a Supply Chain**

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