

Advanced Technical Analysis



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Advanced Technical Analysis SOLVED PAPERS AND GUESS

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RATING OF BOOK: EXCELLENT

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Advanced Technical Analysis

Unit 1

Technical Analysis- Meaning, Basic Assumptions, Rationale of Technical Analysis, Strengths and Weakness of Technical Analysis, Difference between Fundamental and Technical Analysis, Dow Theory – Assumptions, Study of past Prices and Volumes, Charts types – Bar Charts, Point and Figure Charts, Candle Stick Charts, Concept of Support and Resistance, Trend – Meaning and Types of Trend, Key skills required to identify a trend. (10 Hours)

Unit-II

Introduction to Japanese Candlestick basic technique, different type of candle stick charts and patterns covering Bullish Reversal, Bullish Continuation, Bearish Reversal, Bearish Continuation and Candlesticks that Reflect Indecision (Head and Shoulder, Inverted Head and Shoulder, Hammer, Inverted Hammer, Bullish/Bearish Engulfing, Bullish/Bearish Harami, Piercing Line, Bullish Doji Star, Evening Doji Star, Bullish Meeting Lines, Three White Soldiers, Morning Star, Morning Star, Spinning Top, Dragonfly Doji, Gravestone Doji, Bullish Abandoned Baby, Marubozu etc.) Combining Japanese candlesticks with western technical analysis to get powerful results, Concept of Moving Average – SMA and EMA, Mathematical Indicators – MACD, RSI and other leading indicators used for technical analysis (10 Hours)

Unit – III Fundamental Concepts, Fire wave patterns – Wave 1, dominant trend, Three wave pattern (corrective trend) – Wave A to C., Pattern recognition and fractals, Elliot wave rules and guidelines, Fibonacci relationships, Fibonacci sequence, Golden Ratio, Golden Ratio, Fibonacci retracement, After Elliot, Rediscovery and current use, Criticism of Elliot Wave Theory (10 hours)

Unit - IV

Risk Management through Technical Analysis – Need, Techniques used for Risk Management, Day Trading, Advantages of Day Trading, Risk of Day Trading, The psychology of technical analysis – crowd behavior, bull bear cycle, the psychology of fear and success. Strategies for Day Trading End of the Day Trading, Intraday Trading, Momentum Trading, Speculation etc. Trading Strategies for Equity, Commodities, Currency Futures and Derivatives. Importance of discipline in Trading, Qualities and Skills required for being successful as a trader, some of the world's successful traders and techniques adopted by them.

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