

# FINANCIAL MANAGEMENT



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### **Unit-I**

**Financial management-scope finance functions and its organisation, objectives of financial management; time value of money; sources of long term finance.**

### **Unit-II**

**Investment decisions importance, difficulties, determining cash flows, methods of capital budgeting; risk analysis (risk adjusted discount rate method and certainty equivalent method); cost of different sources of raising capital; weighted average cost of capital.**

### **Unit-III**

**Capital structure decisions-financial and operating leverage; capital structure theories - NI, NOI, traditional and M-M theories; determinants of dividend policy and dividend models -Walter, Gordon & M.M. models.**

### **Unit-IV**

**Working Capital- meaning, need, determinants; estimation of working capital need; management of cash, inventory and receivables.**

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