

# MANAGERIAL ECONOMICS



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## Short Description

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#### SECTION - A

1. Explain the equi-marginal principle. Elucidate with the help of examples.
2. Discuss any five variables, which can be included in the demand function and can have a major impact on the demand.
3. Explain the production function with two variable inputs i.e. production isoquants giving examples.
4. What is Oligopoly ? Explain the important characteristics of Oligopoly.
5. Write short notes on the following :
  - (a) Bundling
  - (b) Cartels.

#### SECTION - B

6. Assume a firm has the following total revenue and total cost functions :

$$TR = 320Q - 2Q^2$$

$$TC = 1800 + 50Q + 3Q^2$$

Determine :

(a) The level of output at which the firm will be maximizing profits ;

(b) The level of output at which total revenue will be maximum.

7. (a) Explain why a firm facing a downward sloping demand curve would never produce the inelastic ( $ep < 1$ ) portion of the demand curve.

(b) When would the firm operate at the point where demand curve is unitary elastic ?

## **Details**

### **1. Case study solved answers**

### **2. pdf/word**

### **3. Fully Solved with answers**