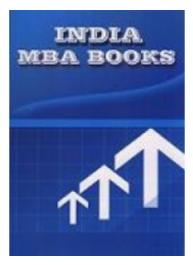
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External Marks: 80

Internal Marks: 20

Time: 3 Hr

Instructions for External Examiner: The question paper shall be divided in two sections. **Section 'A'** shall

comprise of eight short answer type questions from whole of the syllabus carrying two marks each, which shall be compulsory. Answer to each question should not exceed 50 words normally. **Section 'B'** shall comprise 8 questions (2 questions from each unit). The students will be required to attempt four questions selecting one question from each unit. All questions will carry equal marks.

Unit-I

Financial management-scope finance functions and its organisation, objectives of financial management, modern approaches of financial management, key strategies of financial management; time value of money; sources of funds-short term ,medium term and long term; financial forecasting.

Unit-II

Investment decisions importance, difficulties, determining cash flows, methods of capital budgeting; risk analysis (risk adjusted discount rate method and certainty equivalent method); cost of different sources of raising capital; weighted average cost of capital.

Unit-III

Capital structure decisions-financial and operating leverage; capital structure theories - NI, NOI, traditional and MM theories; determinants of dividend policy and dividend models -Walter, Gordon & M.M. models.

Unit-IV

Working Capital- meaning, need, determinants; estimation of working capital need; management of cash, inventory and receivables.

Case discussion is compulsory at the end of every unit.

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