

# STRATEGIC COST MANAGEMENT



**Brand:** Mehta Solutions  
**Product Code:** case917  
**Weight:** 0.00kg

**Price: Rs500**

## Short Description

# STRATEGIC COST MANAGEMENT case study

## Description

### Multiple Choices:

**Q1. A set of policies, procedures and approaches that helps a firm attain and retain success for long is termed as**

- a) Benchmarking
- b) Life cycle costing
- c) Target costing
- d) Strategy

**Q2. A cost management tool that bring in its focus the activities performed to produced a product is called**

- a) Target costing
- b) Life cycle costing
- c) ABC
- d) Benchmarking

**Q3. Cost incurred to the past that are not relevant to present decisions are a)**

- a) Fixed cost
- b) Sunk cost

- c) Opportunity cost
- d) Indirect costs

**Q4. In a process costing system, when items are sold, the cost of the item are moved from a)Work-in-progress to finished goods**

- b) Work-in-progress to Cost of goods sold
- c) Cost of goods sold to finished good
- d) Finished goods to cost of goods sold

**Q5. Differential costs are sometimes referred to as a) Incremental costs**

- b) Relevant costs
- c) Avoidable costs
- d) Both a& b

**Q6. Customer service feature does not include a) Warranty and repair service**

- b) Adherence to specifications
- c) On-time delivery
- d) Follow-up with customer after the sale.

**Q7. Product cost are function of**

- a)Product design
- b) Specific customers
- c) Customer characteristics
- d) Market segments

**Q8. The company's overall sales performance is influenced by factors such as a) Sales volume**

- b) Sales Mix
- c) Market size and share
- d) All of the above

**Q9. Customer life cycle cost includes**

- a)Purchases price
- b) Start-up costs
- c) Post-purchase cost
- d) All of the above

**Q10. Which stage of product life cycle is characterized by little competition and slowly increasing sales?**

- a) Introduction
- b) Growth

**c) Maturity**

**d) Decline**

**Details**

**1. Case study solved answers**

**2. pdf/word**

**3. Fully Solved with answers**