

# INCOME TAX MANAGEMENT



**Brand:** Mehta Solutions

**Product Code:** case1272

**Weight:** 0.00kg

**Price:** Rs500

## Short Description

### INCOME TAX MANAGEMENT case study

## Description

### CASE STUDY : 4

On 01/04/2008 a plant and machinery has a WDV of Rs 6,50,000. On 1st August 2008 a new machinery costing Rs 1,00,000 was purchased. Rs 75,000 worth of machinery was sold on 12/08/2008.

## Question :

1) Calculate depreciation that can be claimed for the current assessment year 2009-2010 if rate of depreciation is 15%. The assessee is engaged in the manufacture of computer posts.

2) Discuss and explain the provisions in respect of depreciation allowable under the Income Tax Act.

**3) Explain in detail about depreciation on Foreign car.**

**4) Explain the basic principle regarding computation of `Income from Business or Profession`.**

**Details**

**1. Case study solved answers**

**2. pdf/word**

**3. Fully Solved with answers**