

FINANCIAL ACCOUNTANCY



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Short Description

FINANCIAL ACCOUNTANCY case study

Description

N.B: 1} Attempt all the questions

Paris Hilton marries Swami Nathan

Ms Paris Hilton married Swami Nathan and got herself rename Ms Paris Swami Nathan Hilton. She has estimated the yearly coast in producing her album to be \$ 150,000 sales are estimated to be \$ 200,000. On the close of the year, she got a report stating cost as \$ 150,000 and sales as \$ 225,000 She was happy stating the sales has exceeded the target and had led to the awarding of bonus for the staff, For the second year she creates two new albums. The Second year report states the coast to be \$300,000 and sales as \$450,000. Like always she is happy to award incentive to the staff and feels that the performance again has been antaned consecutively.

Questions:

1) Suggest if any measures to Ms Paris for any other further improvements on her business analysis along with reason.

2) What Other Factors, do you think are essential while doing business analysis and awarding incentives?

Questions 1 to Question 9 Carries 8 marks each :

1) ‘Accounting is closely connected with management control’: Elaborate this statement and discuss the role of accounting in providing feedbacks for management control.

2) What is the main purpose of a balance sheet ?

3) Discuss the various ways of presenting a profit and loss account?

4) Discuss the utility of ratios from various stockholder perspective. Also identify the three key financial ratios from each stockholder’s perspective?

5) What are the financial numbers and ratios to be used and computed to find out ‘Gearing’ of a company? What does ‘Gearing’ of a company convey to us? Is positive gearing a good figure? Can we say that higher the gearing of a company the better it is for all stock holder?

6) Can a leasehold Property be depreciated? If yes, Which is the appropriate method?

7) What is the difference between the straight-line method of depreciation and the written down value method? Which method is more appropriate for reporting earnings? 8) 3 What is block depreciation? Where would block depreciation be most appropriate?

9) What is block depreciation? Where would block depreciation be most appropriate?

Details

1. Case study solved answers

2. pdf/word

3. Fully Solved with answers