

Regional Economic Blocks



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Format: BOOK

Pub. Date: NEW EDITION APPLICABLE FOR Current EXAM

Publisher: MEHTA SOLUTIONS

Edition Description: 2021-22

RATING OF BOOK: EXCELLENT

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UNIT-II
Regionalism in the World Economy, Economic Integration among developing countries: Rationale, benefits, problems of economic integration, measures to encourage EI among developing countries, Evaluation of RIA's.
UNIT-III
South - South Cooperation: Problems facing the south, Scope of ECDC (Economic cooperation among developing countries). Rationale, SSC (South- South Cooperation): Efforts, progress, problems, India's role in SSC. India and Regional Cooperation, SAARC: Objectives and principles, SAARC nations, potential areas of Cooperation, problems of SAARC nations, SAPTA, INDO - LANKA FTA, INDO - SINGAPORE CECA (Comprehensive Economic Cooperation Agreement).
UNIT-IV
Major Regional Trading Groups: EU; NAFTA; REI in America's: CARICOM, MERCOSUR, CAN; Regional economic integration in ASIA - ASEAN, APEC; Regional economic integration in AFRICA: African Union; BRICS. Commodity agreements and OPEC nations. Role of WTO, WTO provisions on regional integration arrangements