

# Legal Framework Of Business



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Formation of Contract-Essentials of a Valid Contract- Performance of Contract- Discharge of

Contract and Remedies for Breach of Contract

(B) Law relating to Sale of Goods Act, 1930:

Essentials of contract of Sale of Goods- Conditions and Warranties-Performance of Contract of

Sale-Unpaid Seller and his rights

### Unit-2: Negotiable Instruments and Consumerism

(A) Law relating to Negotiable Instruments Act, 1881:

Negotiable Instruments: Meaning and Characteristics-Kinds of Negotiable Instruments-Holder

and Holder in due course-Transferability and Assignment of Negotiable Instruments-Crossing of

cheques and Bouncing of cheques

(B) Law relating to Consumer Protection Act, 1986:

Definition of consumer-Who can file a complaint?- Grounds on which a complaint can be filed?-

Unfair Trade Practices-Consumer Disputes and Redressal Agencies

### Unit-3: Corporate Business Entities and SEBI

(A) Law relating to Indian Companies Act, 1956:

Salient features of a company-Types of companies-Memorandum and Articles of Association-Corporate Veil-Doctrine of Ultra-Virus-Doctrine of Indoor Management-Merger, Acquisition

and Winding up of companies

(B) Law relating to Securities and Exchanges Board of India (SEBI) Act, 1992:

Evolution of SEBI Act- Management, powers and functions of SEBI- Provisions relating to

registration of brokers and sub-brokers

## **Unit-4: Information Technology and Right to Information**

(A) Law relating to Information Technology Act, 2000:

Introduction and objectives of Information Technology Act, 2000-Authentication, attribution and

legal status of electronic record- Digital Signature-Cyber crimes and penalties

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